



Merchant Fees - July 2024

Administrative & Notification Fees

SMS Notifications (Payment Requests & Chips iAccount Invitations sent via SMS)	R0.25 per SMS
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Transacting within the InstaPay Network

Receiving Money	
In Response to a Payment Request (paid by a Chips iAccount)	0.5% of Value; uncapped
Sending Money	
Peer to Peer & Business to Business	0.5% of Value, capped at R2.50

Transacting outside of the InstaPay Network

Transferring Money into a Chips iAccount or a Money Manager Account	
From an External Bank Account via an instant EFT	1% of Value, capped at R24.00
From a Debit/Credit Card via Masterpass (in-App)	Not Available
At a Pay@ enabled Retailer	
- Depositing Cash	0.7% of Value + R7.00
- Transferring from a Debit Card	1.5% of Value + R7.00
- Transferring from a Credit Card	2.5% of Value + R7.00
Receiving Money	
In response to a Payment Request:	
- using an Instant EFT Payment Service	1% of Value, capped at R24.00
- using a Masterpass enabled Mobile Payment Solution with a linked Debit/Credit Card	2% of Value, uncapped
- using an InstaPay SmartPOS Card Machine	2% of Value, uncapped
Sending Money (Remittance)	
Sending an ATM withdrawal Cash Voucher via SMS	R8.77 per R1000 + 0.5% of Value capped at R2.50
EFT to an External Bank Account	R3,40
Bulk Payment of Wages/Salaries/Dividends/etc. with File Upload	
- to another Money Manager Account	R0.25 per Instruction
- to an External Bank Account	R5.00 per Instruction
- as an ATM withdrawal Cash Voucher sent via SMS	R8.77 per R1000 + 0.5% of Value capped at R2.50 per Instruction
Bulk Payment of Suppliers and Other Beneficiaries with File Upload	
- to another Money Manager Account	0.5% capped at R1.50 per Instruction
- to an External Bank Account	R5.00 per Instruction
- as an ATM withdrawal Cash Voucher sent via SMS	R8.77 per R1000 + 0.5% of Value capped at R2.50 per Instruction
Cash Withdrawals	
Withdraw Cash at Retailer POS (Checkers/ Shoprite associated Stores) using a wiCode	Not Available
ATM withdrawal Cash Voucher via SMS	R8.77 per R1000 + 0.5% of Value capped at R2.50
Transfer Money out of Chips iAccount or Money Manager Account	
To Own External Bank Account via EFT	R3,40

Notes:

¹ All fees for our products/services are subject to change, and we reserve the right to make adjustments due to changing market conditions, currency fluctuations, product discontinuation, service provider price changes, errors in advertisements, and other extenuating circumstances.

² As an aggregator of transactions Omnea would be able to negotiate lower fees, as the InstaPay volumes increase. Fees indicated above are the present rates.